

# Financial Institutions Are Facing Endless Cyber Threats

Thousands of accounts are breached daily.



**\$10B**

in business costs rack up from cybersecurity attacks annually.

**3.4B**

phishing emails are sent every day—accounting for 90% of breaches.

**90%**

of the Internet is made up of the dark web.

**300K**

new malware are created daily.

**33M**

data records are expected to be compromised due to phishing attacks this year.

**70%**

of employees fall for phishing attempts on average.



**Financial firms and banks are a lucrative target.**



64% of global financial groups do not enforce testing or cybersecurity measures.



56% of central banks and firms do not have a national finance cybersecurity strategy.



54% still need a dedicated cybersecurity threat and event reporting solution.



42% lack a dedicated cybersecurity risk management or compliance.

Cyberattacks keep mounting in the financial sector—reaching unprecedented levels already this year.

Empowering trust among banking and finance firms among consumers is critical to customer loyalty and business growth. They maintain sensitive personal and fiscal details that guarantee an extremely profitable breach. As cashless commerce continues to dominate the market, more data and transactions must be protected online with the escalation of credit card and debit card usage and online payment systems. Headline-making breaches fuel permanent brand and stock value damage while costing financial firms an average of \$5.9 million per breach and dire outages and downtime. These attacks often incite class-action lawsuits and federal penalties and investigations.



## Safeguard your business and customers.

At Fruth Group our cybersecurity experts are fluent in finding the right approaches for highly regulated industries. Every plan includes these critical foundations:



Email Verification



Password Management



Multi-Factor Authentication



Contact your account executive,  
scan, or call us at (877) 272-0946.

## What makes Fruth Group Different?

Fruth Group is vetted in supporting financial groups to protect the most sensitive data. Our business relationships are built on agility, accuracy, outcomes, and trust.

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